

# GBC GUILD - NEWSLETTER

GBC Guild (Private) Limited, Pakistan



*Join The Guild today  
and be the change you  
always wanted to be*

## Comprehensive Reporting of Open Forum Rawalpindi - 14 Jul 2018 (Tulip Hall, Blue Lagoon, Rawalpindi)

- *Open Forum Rawalpindi - Editor's Summary*
- *Excerpts from Inaugural Address by the Chairman GBC Guild Khurram Naeem Faridi*
- *Participatory Economics and Sustainable Development—Keys to Better and Brighter Future*
- *Blockchain and Distributed Ledger - The Future of Technology*

### **Chairman**

Khurram Naeem, Faridi

### **Director Projects**

Aamir Raza Qureshi

### **Director Legal Affairs**

Rana Iqbal Hussain, Advocate

### **Director Finance Control**

Saadat Saeed Bhutta

### **Director Marketing**

Habib Ur Rehman Tamman

### **Director IT**

Lutafullah Saeed

### **Director Overseas Development**

Syed Shabbir Hussain

### **Chief Executive Officer**

Muhammad Iqbal Khan

## OPEN FORUM RAWALPINDI 14 JUL 2018 - SUMMARY

Open Forum Rawalpindi (14 July 2018) was the first public platform where GBC Guild's leading philosophy, objectives, plans, and methods were put forward for broad-based discussion, analysis and feedback outside the founding members group. While entry was open to all, most of the guests and delegates had come at the invitation of one or more of the founding members. Despite a scorching afternoon in Rawalpindi, the interior was fairly comfortable, cool and well lit thanks to flawless arrangements and coordination by the Organizing Committee

headed by our Founding Member Habib Ur Rehman Tamman. The ambiance was simple yet graceful and resonated well with the occasion.

The proceedings commenced with recitation of Holy Quran. This was followed by Rana Qamar Iqbal, the youngest Founding Member of the Guild introducing himself, and other major speakers at the Forum. This was followed by Inaugural Address by the Guild's Chairman Khurram Naeem Faridi in which he laid down the philosophy of need, means and objectives of socio-economic change for better future of Pakistan

and its people. Next, the concept of Participatory Economics via Corporate Development and Guild's plans were elaborated by the Guild's CEO Muhamamd Iqbal Khan. He also dwelled upon the Guild Managed Asset Fund and the safety it offers to people with low risk appetite and expectation of solid growth.

Following a befitting tea break, Lutafullah Saeed, Director IT gave a brief run down on blockchain and distributed ledger being the technology of the future. A candid and pointed question-answer session marked the culmination of the forum.

### **Rana Qamar Iqbal Carries the Day!**

He is the youngest founding member of the Guild. Yet the organizational ability, the enthusiasm and the sense of ownership demonstrated by Rana Qamar Iqbal before, during and after the event carried the day for him. Everyone present at the forum highly appreciated his maturity of thought and words and the skillful articulation of the proceedings at the stage. We as a fraternity are very proud of Rana Qamar Iqbal for demonstrating a deep sense of responsibility, commitment and professionalism. Well done and thanks a lot Rana Qamar!



### **Inside this issue:**

Chairman's Inaugural Address (Excerpts)	2
Participatory Economics & Corporate Development	3
Blockchain and Distributed Computing	4
Guild Managed Asset Fund	4

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### THE BIG IDEA 'PAKISTAN' HAS YET TO BE ACHIEVED IN TERMS OF ASPIRATIONS OF THE PEOPLE OF PAKISTAN

#### EXCERPTS FROM CHAIRMAN'S INAUGURAL ADDRESS

The creation of Pakistan has undoubtedly been one of the most significant phenomena in the history of geo-politics and socio-economics, not only of this region, but the entire world. However, with a deep sense of regret we can say that the BIG IDEA which Pakistan was meant to be has never been realized in terms of aspirations of the people of Pakistan. The dream of Pakistan playing a leading role in the affairs of the world as envisioned by our Founding Fathers remains unrealized.

At the moment Pakistan stands on the threshold of economic adversity, breakdown of institutions, collapse of governance and social disorder. The economic future of the state has been mortgaged to global financial institutions for the wants and preferences of the few. Consequently, our citizens stand demoralized, bordering at the brink of hopelessness and despondency, while the spirit of Pakistan stands dented, depleted and exhausted.

Living in these trying times really needs guts, courage and nerve. There could be two main alternatives to living under such circumstances: (1) To assume and convince oneself that whatever is happening around is none of our business. (2) To feel that something needs to be done about how the things are. Our today's endeavor and the work that has preceded today's event is part of our efforts to do something. It may be pertinent to recall that most of us present here today took an oath many years ago which requires of us to protect and safeguard the integrity of Pakistan and uphold the honor of our state above personal comfort and interests. That oath was not time or resource bound; so it is reasonable to assume that we are still under oath to our motherland despite all oddities and adversities. And it is exactly in this spirit that we have commenced this initiative that we call the GBC Guild. We the founding members of GBC Guild, have resolved to do 'SOMETHING' without getting involved in any political debate and without asking for charity or alms using a unique Socio-economic model of Corporate Development through Participatory Economics

GBC Guild is a Private Limited Company, guaranteed by shares and is fully incorporated with the Securities and Exchange Commission of Pakistan under Companies Act 2017. Guild is a "FOR PROFIT" organization owned by likeminded investors and entrepreneurs. Guild is professionally managed by a Board of Directors chosen through a process of corporate democracy. I take this opportunity to welcome all of you to this forum and encourage you to listen attentively to what is said today. I also invite and encourage all of you including our family members to consider joining the Guild's endeavors for a brighter and prosperous Pakistan as envisioned by the Founding Fathers.

The Guild is not just a business idea or a mere commercial enterprise, it is an ideology based and objectives driven fraternity of like-minded individuals who are mutually resourceful, empowered and oriented to work towards a greater good

The main purposes for which the Guild has been incorporated is to initiate, undertake, support, fund, sponsor, lobby for and take part in scientific, technical, statistical, and social research for development of technologies and processes, legal frameworks, protocols, and methodologies for distribution of goods and services with least disbursement cost and least environmental impact with a view to eventually setting Pakistan on the path of prosperity and socio-economic independence.

Few of the underlying objectives of the Guild are: (1) Bring about a significant socio-economic change through corporate development and participatory economics. (2) Develop, introduce and promote innovative technologies and bright ideas. (3) Grow as a corporate group with significant influence with a view to exerting positive pressure for meaningful change.

Guild's methods: (1) Corporate governance. (2) Responsible decision making (3) Civility in conflict resolution



**Chairman GBC Guild  
Khurram Naeem Faridi**

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**Join The Guild To  
Be The Change**



*Muhammad Iqbal Khan,  
CEO GBC Guild explains  
the Guild's Leading  
Philosophy of Participatory  
Economics and Corporate  
Development*

## PARTICIPATORY ECONOMICS & CORPORATE DEVELOPMENT

Participatory economics is a new concept of distribution of goods and services, making use of the most efficient means of disbursement and delivery using private enterprise with focus on development of local companies and corporations that are capable of integrating the local talent, local wisdom, and local resources. This in turn gives rise to a distribution regime that involves least disbursement costs in the short term and

least environmental impact in the long run. In doing so, Participatory Economics aims at integrating major population into the fold of economic growth eliminating the scores of people left out from the economic process.

Participatory Economics aims at a broad-based participation of all stakeholders towards creating an infrastructure whereby access to market for the non-participants can be made easy and affordable. Participatory Economics

recognizes lack of knowledge, non-availability of credit and lack of technical knowhow as major hurdles for the non-participants and aims at eliminating these barriers.

On the health services side, participatory economics aims at promoting wellness and healthy living and in the process saving costs of sickness and disease. On the education side, Participatory Economics aims at placing major reliance on households being the centers of early learning for the children.

## PARTICIPATORY ECONOMICS & CORPORATE DEVELOPMENT (CONTINUED)

Participatory Economics recognizes that a child's first alma mater is his home and much dividend will come from investing in households and families rather than merely in school structures. Participatory economics aims at imparting education that promotes skills - skills that are job-specific and produce wealth rather than producing a stream of unemployed degree holders. On the social justice and services side Participatory economics aims

at delivering services close to home in the shape of small claims and arbitration courts, local inspections, and local settlement of minor violations.

On the criminal justice side, Participatory Economics aims at prevention rather than punishment. This is made possible by a combination of programs that incorporate local policing and neighborhood watch mechanisms.

On the infrastructure side, Participatory economics aims at making use of the existing infrastructure in the most judicious manner relegating the need for mega projects. The purpose is to preserve the natural habitat and existing ways of life. Participatory economics aims at preserving natural resources by using them most efficiently and judiciously and making use of the resources that are abundantly available, like solar and wind energy.



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## GUILD'S PLANS (SHORT AND MEDIUM TERM)

### Year 1 (Launch Stage)

- Incorporate and establish basic corporate structure
- Establish GBC Managed Asset Fund
- Research in newest technologies of blockchain and distributed ledger
- Establishment of a technology incubation center with special focus on blockchain and distributed ledgers

### Year 2 & 3 (Short Term)

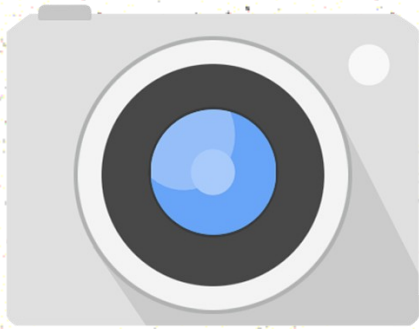
- Small housing projects with focus on low and lower-middle income groups.
- Issue GBC Managed Asset Fund as a Digital Unit preferably using blockchain technology
- Establish primary healthcare and diagnostic centers in rural areas

### Year 4 & 5 (Medium Term)

- Mid-sized housing projects
- Heritage, hospitality and tourism with focus on eco-tourism and sustainability
- Non-Banking Finance
- Insurance and Leasing



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# From The Eye of the Camera



More pictures at [www.facebook.com/GBCGuild](http://www.facebook.com/GBCGuild)



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## Blockchain & Distributed Ledger (A Brief Discourse by Lutaf Ullah Saeed)

Major Lutaf Ullah Seed (R) presented a brief discourse about blockchain and distributed ledger salient points of which are covered below.

Blockchain holds the promise for reinstating individual as sovereign. Rather than state regulated bureaucratic controls, the systems could be evolved that require least permissions, are self-audited and help avoid wastage of time and duplicity of effort.

Blockchain used in conjunction with distributed ledger can hold knowledge, assets, procedures and systems within its fold at the same time ensuring anonymity, privacy, confidentiality and security at all levels.

GBC Guild plans to establish the first of its kind research and training institute in blockchain and distributed computing out of its own R&D Funds and would lobby for a legal and statutory framework for adopting these technologies in time so that people of Pakistan can benefit from technological advancements and emerging economic possibilities.



### MICROSOFT

#### Head Office

14/7 Shama Road, Lahore  
Tel: +92 42 3742 9292, 0303 433 1955  
E.mail: info@gbcguild.com

#### Rawalpindi Office

H/No.134, Service Road East  
G14/4, Islamabad  
Phone: +92 321 8102151

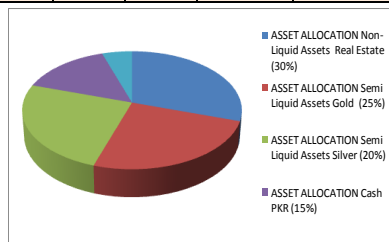
[www.gbcguild.com](http://www.gbcguild.com)

Working Towards Socio-Economic Change  
Through Participatory Economics and Corporate  
Development

## GBC GUILD ASSET FUND & PRODUCTS

GBC funds are managed by a board of directors comprising members with established integrity, credibility and expertise. Given below is a brief overview of how the GBC funds are managed into different asset classes:

FUND'S ASSET ALLOCATION				
Non-Liquid Assets	Semi-Liquid Assets		Liquid Assets	R & D
Real Estate	Gold	Silver	PKR	Technology
<b>30%</b>	<b>25%</b>	<b>25%</b>	<b>15%</b>	<b>5%</b>



GBC debenture units are Sharia compliant, fully secured, and are guaranteed against loss with unlimited earning potential. The unit has shown 11.5 percent increase since its launch on April 02, 2018. Note: Past performance is not a guarantee for same or similar results in the future

#### Disclaimer

This newsletter is an internal document for information of current and prospective shareholders of GBC Guild (Private) Limited. It is neither an IPO nor a prospectus of a limited company. As per terms of our incorporation with Security and Exchange Commission of Pakistan we are not allowed to make public offering of our shares.

GBC Guild (Private) Limited does not involve in any lottery or multi-level marketing (pyramid) schemes. We promote our business through our directors, shareholders and paid staff members.

GBC Pool Products and Debenture Units are not available to non-share holders.

### We Buy and Sell

#### 24 Karat Pure Gold Bullion

10, 50, 100, 1000 grams  
Certified Pure Gold

(Global Spot Rate x Dollar Open Market)  
Add a dollar per gram for physical delivery

#### Pure Silver Bullion

100, 200, 1000 grams  
Certified Pure Silver

(Global Spot Rate x Dollar Open Market)  
Add 01 Cent per gram for physical delivery

#### Gold & Silver Pool Buyers Program

Any denomination

(Global Spot Rate x Dollar Open Market)  
(Rs. 250 per transaction fee)

To discuss the possibility of adding physical gold and silver bullion to your wealth portfolios or saving in gold and/or silver pool, call one of our office or log on to [www.gbcguild.com](http://www.gbcguild.com)

